



BUSINESS LOAN APPLICATION FORM (ASSET FINANCE)

1. COMPANY DETAILS

Type	Private		Public		Partnership		Group	
Registration certificate number:					Date of incorporation			
Nature of Business:								
Date of Business commencement					VAT Certificate number			
Source of Reference(how did you hear about DFS) TV, Social Media, E.T.C								
Postal Address:								
Current Physical Address:								
CONTACT (KEY PERSON):								
Name			Contact Details			Email/ website		
Institution Name:			Postal Address					
Phone Number:								
Village			T/A			District		
Physical Address					Number of months at current Physical Address:			
Previous Physical Address					Number of months at previous Physical Address:			

3. OWNERSHIP AND MANAGEMENT

Name	Contact	Date of Birth	Nationality	ID Number	Position	Share/holding%

4. BUSINESS ASSESSMENT

Description of Business Activity/

Product_____

Number of years in Operation_____ How long at current Location_____

If Less than 2 years, where was the business located and why did you relocate?

Where are your customers?

Who are your suppliers? _____

5. LOAN PARTICULARS

Amount Applied for MWK _____ Purpose of Asset_____

Cost of Asset (MK)_____ Own Contribution
(MK)_____

Repayment Period _____ Affordable Monthly Installment
(MK)_____

6.BANK DETAILS

Bank Name_____ Account
Name_____

Branch Name_____ Date
Opened_____

Do you have an account with DREAM Financial Services LTD? ☐ Yes ☐ No

If yes please indicate account Number _____

Date Opened_____

7.1. ACCOUNTS IN OTHER BANKS / FINANCIAL INSTITUTION(S)

Do you have accounts in other banks / financial institutions? ☐ Yes ☐ No

If yes, please indicate account number

Bank	Account Number	Branch	Status(DR/CR)

Attach bank statements

7.2. LOANS IN OTHER BANKS / FINANCIAL INSTITUTION(S) Yes ☐ No ☐

If yes, please indicate

Bank/Financial Institution	Loan Amount	Loan Period	Loan Instalment

8SECURITY/COLLATERAL

8.1. EXISTING ASSET (VEHICLE& MACHINERY)

Vehicle Reg. Number	Make	Model	Loan Balance if any	Financed BY

Attach Blue Book

8.2 .EXISTING ASSETS (PROPERTIES)

Title Number	Location	Developed/undeveloped	Estimated Value	Financed By

9. REFEREES

Name	Address	Telephone	Relationship

10. DETAILS OF THE ASSET TO BE PURCHASED

Name of
Asset _____

Make _____ Model _____

Year of Manufacture _____ New /
Used _____

Dealer / Seller _____ (Cost MWK
) _____

Add Accessories (Specify) _____ New
Cost _____

Any Other Items (specify) _____ Total
Cost _____

Less: Deposit _____

Balance of
Cost _____

12. APPLICANTS SIGNATURES

1. Name _____ Signature _____ Date _____

2. Name _____ Signature _____ Date _____

3. Name _____ Signature _____ Date _____

13. RECOMMENDATION

Loan Amount _____ Loan Period _____

Payment Frequency _____

Account Relationship
Officer _____ Signature _____ Date _____

Supervisors

Name _____ Signature _____

Comments

ATTACHMENTS

No.:	Supporting documents	Tick Box
1.	Loan application form	
2.	Financial Statements	
3.	Bank Statements	
4.	Cash flow statement for the previous year	
5	Projected cash flow statement	
6.	Business Records	
7.	Business registration certificate (Photocopy)	
8	Map to business place and home4	
	CLASIFICATION OF ASSETS	
	BUYING ASSETS FROM ABROAD	
	Quotation from the supplier	
	Temporary security as the asset is in transit.	
	If vehicles have been pledged as temporary security issue a letter of caution to Road traffic.	
	Current market value	
	Transit insurance	
	USAGE – PERSONAL	
	Letter from employer, pay slip Application letter	
	Copy of Driving license	
	BUYING ASSET WITHIN MALAWI	
	Visitation of the asset	

	Quotation or invoice	
	ADDITIONAL REQUIREMENTS FOR A COMPANY	
	Certificate of incorporation (Photocopy)	
	Memorandum and Articles of Association (Photocopy)	
	Board resolution to borrow (for limited companies)	
	Certificate of incorporation (Photocopy)	
	Memorandum and Articles of Association (Photocopy)	
	ADDITIONAL REQUIREMENTS FOR A PARTNERSHIP	
	Share structure	
	Partnership Agreement	
	Resolution	
	Personal guarantee of all partners.	
	Authorized signatory for all documentation	